

# DIGITAL LOAN PAYMENT PROCESSING MADE *EASY*

Welcome to **CU LoanPay**, a digital loan payment solution that simplifies the loan payment process for credit unions and their members.



Credit unions simply place a link on their website or within their home banking platform and borrowers can access it to make payments. This tool also facilitates the loan process for credit union employees accepting loan payments by phone or in a branch location.

One of the biggest advantages of CU LoanPay is its ability to streamline the payment process for borrowers with indirect lending relationships at the credit union. Borrowers can proactively pay on loans through the CU LoanPay link, reducing past-due accounts and improving credit union liquidity. Credit union delinquency rates go down and member satisfaction goes up when the credit union helps borrowers better manage their cash flow.

## CREDIT UNION BENEFITS

- Low-cost solution
- Fast and easy implementation - no core integration required
- PCI-compliant
- Web-based administrative dashboard for staff to view, enter and track payments
- Costs and labor reduced for return and repeat payment processing
- Receivables and past-due collection efforts minimized
- Credit union ACH origination not required; Catalyst Corporate serves as the originating depository financial institution
- Dedicated Catalyst Corporate support

## MEMBER BENEFITS

- "Always-on" self-service delivery channel
- Convenient, browser-based access
- Debit card, ACH or same-day ACH payment options
- Positive end user experience
- Mobile-optimized screens
- Email confirmations confirm successful payments
- Proactive process helps borrowers make timely payments and avoid late fees
- Options for one-time and scheduled recurring payments

For more information on CU LoanPay, contact your Catalyst Corporate Area Sales Manager today!